

DETAILED REPORT

"Understanding Intellectual Property Rights: Basics and Benefits" Seminar

Date: March 10, 2025

Venue: Auditorium

Time: 9:00 AM onwards

Introduction

Gian Jyoti Institute of Management and Technology (GJIMT) organized a seminar on "Understanding Intellectual Property Rights: Basics and Benefits" on March 10, 2025. The seminar aimed to provide participants with an in-depth understanding of the fundamental concepts of Intellectual Property Rights (IPR) and their growing significance in the fields of innovation, research, and business.

Resource Person

The seminar was led by Dr. Karminder Ghuman, Associate Professor at the L.M. Thapar School of Management. Dr. Ghuman is an expert in the domain of Intellectual Property Rights and has a wealth of experience in teaching and research related to IPR. Her session provided valuable insights into the importance of protecting intellectual property and its implications for businesses, researchers, and innovators.

Objectives of the Seminar

The key objectives of the seminar were to:

- Educate students about the basics of Intellectual Property Rights (IPR), including patents, copyrights, trademarks, and trade secrets.
- Highlight the importance of IPR in promoting innovation, ensuring fair competition, and protecting the interests of creators and innovators.
- Discuss the legal aspects of IPR and how businesses can effectively use intellectual property to gain a competitive advantage.
- Provide practical guidance on how to protect and commercialize intellectual property.

Sessions and Activities

The seminar commenced at 9:00 AM in the GJIMT Auditorium, with an introduction to the significance of IPR in today's competitive world. Dr. Ghuman explained how IPR supports creativity and innovation, and its role in protecting the rights of creators in various sectors, including technology, pharmaceuticals, entertainment, and fashion.

The key topics covered during the seminar included:

- Introduction to IPR: Dr. Ghuman explained the different types of intellectual property—patents, copyrights, trademarks, and trade secrets—along with their definitions, features, and the processes involved in obtaining and enforcing these rights.

- **Importance of IPR in Innovation and Research:** The session highlighted how IPR encourages new ideas and innovations by ensuring creators are rewarded for their work. Dr. Ghuman emphasized the connection between intellectual property protection and the advancement of technology, science, and research.
- **IPR in Business:** Dr. Ghuman elaborated on the role of intellectual property in the business world, explaining how it can be a key asset for companies. She discussed ways businesses can use IPR to safeguard their products and services and create a competitive edge in the market.
- **Legal Aspects of IPR:** The session covered the legal framework for intellectual property protection in India and abroad, along with important laws, rules, and regulations that govern IPR. Dr. Ghuman provided case studies of businesses that successfully used IPR to protect their innovations.

Dr. Ghuman also discussed practical considerations for IPR registration and the challenges faced by businesses in managing their intellectual assets.

Attendance

The seminar was attended by 83 students, who actively participated in the discussions and asked insightful questions. The students, mostly from business and management backgrounds, expressed a keen interest in the role of intellectual property in their academic pursuits and future careers in business.

Conclusion

The “Understanding Intellectual Property Rights: Basics and Benefits” seminar was a success, with 83 students attending the session. Dr. Karminder Ghuman’s expertise in Intellectual Property Rights provided the students with a deeper understanding of the importance of protecting intellectual property in fostering innovation, research, and business development.

The seminar was well-received by the students, who gained valuable insights into the practical application of IPR in various industries. It was a highly informative session that empowered students with knowledge about safeguarding their ideas and creations, which is vital in today’s competitive global economy.