6.4.3. Institutional strategies for mobilization of funds and the optimal utilization of resources.

Describe the resource mobilization policy and procedures of the Institution within a maximum of 200 words

GJIMT follows a structured and transparent approach to mobilize funds and ensure optimal utilization of available resources. The primary source of funding is tuition fees, which are strategically allocated to support academic programs, infrastructure development, faculty enhancement, and student support services.

The institution has applied for recognition under UGC 2(f), and upon receiving approval, it will apply for 12(B) to become eligible for government grants and financial assistance for research and development. GJIMT's alumni association was registered in the previous academic year, and a separate bank account has been created to enable financial contributions in the future. However, as the association is in its nascent stage, it has not yet contributed funds.

A finance committee manages the budgeting and fund allocation process. Annual budgets are prepared based on departmental requirements, strategic priorities, and past expenditure patterns. Regular internal reviews and audits ensure financial accountability and effective resource deployment.

GJIMT prioritizes cost-effective operations and sustainable practices to maximize the impact of every rupee spent. Despite limited external funding, the institution remains committed to maintaining high academic standards and upgrading facilities through prudent financial planning and efficient use of resources.

Aneet

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Ref. No.: GJIMT/2024/FC

Date: 02.09.2024

Office Order

In accordance with the institutional governance framework and to ensure proper financial planning, budgeting, and resource utilization, the Finance Committee of GJIMT is hereby constituted as follows:

Finance Committee Members

S. No.	Name	Designation	Role
1	Dr. Aneet Bedi	Director	Chairperson
2	Prof. Gurdeepak Singh	Director – International Education, Admissions, and Placements	Member
3	Dr. Neeraj Sharma	Dean – Academics	Member
4	Mr. B. L. Arora	Accounts Officer	Member Secretary

The committee will be responsible for overseeing the institution's financial planning and management, including the preparation and review of budgets, allocation of funds and ensuring transparency and accountability in all financial matters.

This order comes into effect immediately and will remain in force until further notice.

Aneet

DIRECTOR

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